

**DRY WHEY SLIDING SCALE
IN THE CLASS 4b PRICING FORMULA**

Effective August 1, 2012

DMN Monthly Average Dry Whey Price (\$/lb)	Whey Factor in 4b Formula (\$/cwt.)
< 0.25	0.2500
≥ 0.25 and < 0.30	0.3125
≥ 0.30 and < 0.35	0.3750
≥ 0.35 and < 0.40	0.4375
≥ 0.40 and < 0.45	0.5000
≥ 0.45 and < 0.50	0.5625
≥ 0.50 and < 0.55	0.6250
≥ 0.55 and < 0.60	0.6875
≥ 0.60	0.7500