

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison First Quarter 2007	1st Quarter 2006 Average	North Coast	North Valley	South Valley	Southern California	1st Quarter 2007 Average /1	Percent Change
2007	178	16	84	68	7	175	
Feed Costs							
a. Dry Roughage	\$33.65	\$54.74	\$30.78	\$33.41	\$44.06	\$33.97	0.9%
b. Wet Feed & Wet Roughage	\$21.75	\$7.92	\$26.20	\$25.93	\$15.11	\$24.60	13.1%
c. Concentrates	\$58.50	\$71.20	\$66.39	\$67.51	\$65.85	\$67.06	14.6%
d. Minerals & Supplements	\$6.27	\$1.86	\$7.91	\$5.73	\$6.06	\$6.44	2.8%
e. Pasture	\$0.00	\$9.02	\$0.30	\$0.00	\$0.00	\$0.33	
Total Feed Costs	\$120.16	\$144.73	\$131.58	\$132.59	\$131.07	\$132.40	10.2%
Total Feed Costs (\$/cwt.)	\$6.66	\$10.23	\$7.40	\$7.24	\$7.10	\$7.34	10.3%
Total Feed Costs (% of total Cost)	55.4%	58.4%	55.5%	55.0%	53.9%	55.2%	
Total Hired Labor	\$27.00	\$30.49	\$28.94	\$25.01	\$27.61	\$26.78	-0.8%
Total Hired Labor Costs (\$/cwt.)	\$1.50	\$2.16	\$1.63	\$1.37	\$1.49	\$1.49	-0.7%
Total Labor Costs (% of total cost)	12.5%	12.3%	12.2%	10.4%	11.3%	11.2%	
Herd Replacement	\$34.46	\$30.64	\$35.30	\$37.20	\$40.41	\$36.65	6.4%
Less: Calf Income (\$/Cow/Month)	\$18.44	\$12.18	\$12.14	\$11.96	\$13.18	\$12.14	-34.2%
Total Herd Replacement	\$16.02	\$18.45	\$23.16	\$25.24	\$27.23	\$24.51	53.0%
Total Replacement Costs (\$/cwt.)	\$0.89	\$1.30	\$1.30	\$1.38	\$1.47	\$1.36	53.2%
Total Replacement Costs (% of total cost)	7.4%	7.4%	9.8%	10.5%	11.2%	10.2%	
Operating Costs							
a. Utilities	\$4.44	\$6.82	\$5.10	\$4.11	\$4.85	\$4.60	3.6%
b. Supplies	\$8.33	\$8.28	\$8.31	\$8.46	\$7.73	\$8.33	0.1%
c. Veterinary & Medicine	\$7.42	\$4.54	\$7.91	\$7.00	\$4.16	\$7.00	-5.5%
d. Outside Services	\$3.26	\$2.92	\$3.54	\$3.08	\$2.81	\$3.21	-1.5%
e. Repairs & Maintenance	\$5.44	\$5.00	\$4.97	\$5.80	\$5.21	\$5.43	-0.3%
f. Miscellaneous	\$1.03	\$1.10	\$1.25	\$2.01	\$2.18	\$1.73	68.6%
g. Bedding & Manure Haul	\$1.05	\$5.27	\$0.77	\$0.58	\$2.92	\$0.98	-7.4%
h. Fuel & Oil	\$2.17	\$3.28	\$2.38	\$2.92	\$1.38	\$2.60	19.9%
i. Interest Expense	\$1.92	\$1.08	\$1.08	\$3.59	\$4.30	\$2.70	40.5%
j. R E Lease Expense	\$2.46	\$1.43	\$1.38	\$3.40	\$5.80	\$2.85	15.7%
i. Depreciation	\$5.40	\$3.91	\$5.33	\$6.82	\$3.24	\$5.89	9.2%
j. Taxes & Insurance	\$1.89	\$1.56	\$1.78	\$1.65	\$1.88	\$1.72	-9.4%
Total Operating Costs	\$44.80	\$45.20	\$43.79	\$49.40	\$46.45	\$47.04	5.0%
Total Operating Costs (\$/cwt.)	\$2.48	\$3.19	\$2.46	\$2.70	\$2.52	\$2.61	5.1%
Total Operating Costs (% of total costs)	20.7%	18.2%	18.5%	20.5%	19.1%	19.6%	-5.1%
Milk Marketing Costs							
a. Hauling	\$5.55	\$5.96	\$6.06	\$5.37	\$7.43	\$5.81	4.7%
b. State Assessments	\$2.34	\$2.30	\$2.39	\$2.41	\$2.49	\$2.41	2.9%
c. Federal Assessments & Misc. Ded.	\$0.97	\$0.72	\$0.95	\$0.97	\$0.97	\$0.96	-1.6%
Total Milk Marketing Costs	\$8.86	\$8.98	\$9.40	\$8.75	\$10.88	\$9.18	3.5%
Total Milk Marketing Costs (\$/cwt.)	\$0.49	\$0.63	\$0.53	\$0.48	\$0.59	\$0.51	3.7%
Total Milk Marketing Costs (% of total costs)	4.1%	3.6%	4.0%	3.6%	4.5%	3.8%	
Total Cost (\$/Cow/Month)	\$216.85	\$247.86	\$236.87	\$240.99	\$243.25	\$239.91	10.6%
Total Cost (\$/cwt)	\$12.01	\$17.52	\$13.33	\$13.16	\$13.17	\$13.31	10.8%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$1.02	\$1.18	\$0.98	\$1.06	\$0.82	\$1.01	-0.7%
b. Allowance: Return on Management (\$/cwt.)	\$0.49	\$0.57	\$0.55	\$0.54	\$0.56	\$0.55	11.4%
Total Costs and Allowances (\$/cwt)	\$13.52	\$19.27	\$14.86	\$14.76	\$14.55	\$14.87	9.9%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	18.05	14.15	17.77	18.31	18.47	18.03	-0.1%
b. Lbs Milk Sold/milk cow/day	68.70	57.54	67.86	69.01	69.86	68.39	-0.4%
Related Data							
l. Avg Number of Cows per Herd	1,025	306	818	1,633	997	1,095	6.9%
m. Average Total Investment per Cow	\$2,752	\$2,381	\$2,612	\$3,048	\$2,217	\$2,802	1.8%
Milk Volume Percentages		2.51%	35.47%	53.01%	9.01%	100.00%	

1/ Weighted average computed based on first quarter of 2007 milk volume percentages.