

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison Third Quarter 2009	3rd Quarter 2008 Average	North Coast	North Valley	South Valley	Southern California	3rd Quarter 2009 Average #1	Percent Change
2009	159	14	66	61	7	148	
Feed Costs							
a. Dry Roughage	\$50.79	\$43.59	\$31.41	\$35.33	\$48.43	\$35.18	-30.7%
b. Wet Feed & Wet Roughage	\$32.97	\$9.72	\$31.84	\$31.62	\$18.02	\$30.07	-8.8%
c. Concentrates	\$87.80	\$66.36	\$70.01	\$70.23	\$60.98	\$69.35	-21.0%
d. Minerals & Supplements	\$8.59	\$2.27	\$8.08	\$6.44	\$3.76	\$6.69	-22.1%
e. Pasture	\$1.85	\$26.32	\$1.71	\$0.00	\$0.00	\$1.31	-29.3%
Total Feed Costs	\$181.98	\$148.26	\$143.05	\$143.62	\$131.19	\$142.60	-21.6%
Total Feed Costs (\$/cwt.)	\$10.37	\$9.90	\$8.14	\$8.33	\$7.74	\$8.26	-20.4%
Total Feed Costs (% of total Cost)	60.4%	57.1%	56.3%	56.7%	55.9%	56.5%	
Total Hired Labor	\$28.32	\$34.17	\$29.79	\$26.38	\$27.70	\$27.88	-1.5%
Total Hired Labor Costs (\$/cwt.)	\$1.61	\$2.28	\$1.69	\$1.53	\$1.63	\$1.62	0.3%
Total Labor Costs (%of total cost)	9.4%	13.1%	11.7%	10.4%	11.8%	11.0%	
Herd Replacement	\$41.59	\$27.84	\$27.46	\$30.93	\$31.27	\$29.67	-28.7%
Less: Calf Income (\$/Cow/Month)	\$13.72	\$5.86	\$5.93	\$7.02	\$6.26	\$6.55	-52.3%
Total Herd Replacement	\$27.87	\$21.98	\$21.54	\$23.92	\$25.01	\$23.12	-17.0%
Total Replacement Costs (\$/cwt.)	\$1.59	\$1.47	\$1.23	\$1.39	\$1.48	\$1.34	-15.8%
Total Replacement Costs (%of total cost)	9.3%	10.7%	10.8%	12.2%	13.3%	11.8%	
Operating Costs							
a. Utilities	\$6.18	\$7.97	\$6.12	\$5.88	\$5.13	\$5.96	-3.5%
b. Supplies	\$9.66	\$10.82	\$9.53	\$9.52	\$7.28	\$9.39	-2.8%
c. Veterinary & Medicine	\$6.47	\$4.23	\$6.88	\$5.72	\$4.64	\$6.00	-7.2%
d. Outside Services	\$3.99	\$2.46	\$3.70	\$3.61	\$3.25	\$3.58	-10.2%
e. Repairs & Maintenance	\$6.74	\$5.31	\$6.31	\$5.27	\$4.22	\$5.56	-17.6%
f. Miscellaneous	\$2.02	\$1.68	\$1.58	\$2.18	\$1.52	\$1.91	-5.6%
g. Bedding & Manure Haul	\$1.34	\$1.63	\$0.92	\$1.07	\$2.25	\$1.12	-16.1%
h. Fuel & Oil	\$4.23	\$3.29	\$2.57	\$2.58	\$2.06	\$2.55	-39.6%
i. Interest Expense	\$1.41	\$0.75	\$0.93	\$2.24	\$1.46	\$1.68	19.2%
j. R E Lease Expense	\$3.36	\$1.69	\$3.82	\$4.02	\$4.44	\$3.92	16.7%
k. Depreciation	\$5.99	\$4.75	\$6.52	\$6.72	\$2.60	\$6.28	4.9%
l. Taxes & Insurance	\$1.72	\$1.80	\$1.93	\$1.72	\$1.70	\$1.80	4.5%
Total Operating Costs	\$53.12	\$46.37	\$50.80	\$50.54	\$40.55	\$49.76	-6.3%
Total Operating Costs (\$/cwt.)	\$3.03	\$3.10	\$2.89	\$2.93	\$2.39	\$2.88	-5.0%
Total Operating Costs (%of total costs)	17.6%	17.8%	20.0%	20.0%	17.3%	19.7%	
Milk Marketing Costs							
a. Hauling	\$6.60	\$5.99	\$5.79	\$5.56	\$7.19	\$5.78	-12.5%
b. State Assessments	\$2.35	\$2.40	\$2.38	\$2.29	\$2.32	\$2.33	-1.0%
c. Federal Assessments & Misc. Ded.	\$0.93	\$0.69	\$0.92	\$0.94	\$0.88	\$0.92	-0.7%
Total Milk Marketing Costs	\$9.89	\$9.09	\$9.09	\$8.79	\$10.39	\$9.03	-8.7%
Total Milk Marketing Costs (\$/cwt.)	\$0.56	\$0.61	\$0.52	\$0.51	\$0.61	\$0.52	-6.6%
Total Milk Marketing Costs (% of total costs)	3.3%	3.5%	3.6%	3.5%	4.4%	3.6%	
Total Cost (\$/Cow/Month)	\$301.17	\$259.86	\$254.27	\$253.26	\$234.84	\$252.38	-16.2%
Total Cost (\$/cwt)	\$17.17	\$17.35	\$14.47	\$14.68	\$13.85	\$14.62	-14.9%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$1.35	\$1.26	\$1.10	\$1.14	\$0.91	\$1.11	-17.6%
b. Allowance: Return on Management (\$/cwt.)	\$0.69	\$0.47	\$0.44	\$0.44	\$0.45	\$0.44	-36.0%
Total Costs and Allowances (\$/cwt)	\$19.21	\$19.08	\$16.01	\$16.26	\$15.21	\$16.17	-15.8%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	17.54	14.98	17.58	17.25	16.95	17.28	-1.5%
b. Lbs Milk Sold/milk cow/day	66.62	55.88	66.53	66.13	64.86	65.90	-1.1%
Related Data							
l. Avg Number of Cows per Herd	1,243	306	1,031	1,726	1,202	1,406	13.1%
m. Average Total Investment per Cow	\$2,897	\$2,646	\$2,860	\$2,894	\$2,143	\$2,818	-2.7%
Milk Volume Percentages	100.00%	2.70%	34.88%	54.79%	7.63%	100.00%	

1/ Weighted average computed based on third quarter of 2009 milk volume percentages.