

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison Second Quarter 2009	2nd Quarter 2008 Average	North Coast	North Valley	South Valley	Southern California	2nd Quarter 2009 Average /1	Percent Change
2009	159	13	69	61	7	150	
Feed Costs							
a. Dry Roughage	\$45.92	\$41.25	\$39.11	\$46.00	\$53.43	\$44.12	-3.9%
b. Wet Feed & Wet Roughage	\$31.94	\$7.97	\$35.74	\$37.73	\$16.47	\$34.58	8.3%
c. Concentrates	\$91.03	\$68.63	\$77.55	\$82.55	\$73.14	\$79.73	-12.4%
d. Minerals & Supplements	\$7.41	\$2.38	\$8.81	\$7.01	\$4.69	\$7.32	-1.3%
e. Pasture	\$2.13	\$46.30	\$2.35	\$0.00	\$0.00	\$2.01	-5.4%
Total Feed Costs	\$178.43	\$166.53	\$163.57	\$173.28	\$147.73	\$167.77	-6.0%
Total Feed Costs (\$/cwt.)	\$9.59	\$10.90	\$8.95	\$9.22	\$7.96	\$9.07	-5.4%
Total Feed Costs (% of total Cost)	59.4%	59.6%	58.5%	59.6%	56.6%	59.0%	
Total Hired Labor	\$28.17	\$34.59	\$29.16	\$27.12	\$27.18	\$28.02	-0.5%
Total Hired Labor Costs (\$/cwt.)	\$1.51	\$2.26	\$1.60	\$1.44	\$1.46	\$1.52	0.3%
Total Labor Costs (%of total cost)	9.4%	12.4%	10.4%	9.3%	10.4%	9.9%	
Herd Replacement	\$42.22	\$31.78	\$33.16	\$36.58	\$36.32	\$35.27	-16.5%
Less: Calf Income (\$/Cow/Month)	\$11.04	\$6.54	\$5.60	\$5.61	\$5.82	\$5.65	-48.8%
Total Herd Replacement	\$31.18	\$25.24	\$27.56	\$30.97	\$30.50	\$29.62	-5.0%
Total Replacement Costs (\$/cwt.)	\$1.68	\$1.65	\$1.51	\$1.65	\$1.64	\$1.60	-4.6%
Total Replacement Costs (%of total cost)	10.4%	11.4%	11.9%	12.6%	13.9%	12.4%	
Operating Costs							
a. Utilities	\$5.08	\$6.75	\$5.34	\$4.70	\$4.84	\$4.98	-1.8%
b. Supplies	\$9.31	\$10.52	\$10.30	\$9.05	\$7.74	\$9.41	1.2%
c. Veterinary & Medicine	\$6.83	\$4.40	\$6.43	\$5.94	\$5.46	\$6.03	-11.8%
d. Outside Services	\$3.73	\$1.87	\$3.89	\$3.81	\$3.06	\$3.72	-0.1%
e. Repairs & Maintenance	\$7.26	\$5.60	\$6.22	\$5.63	\$5.42	\$5.82	-19.9%
f. Miscellaneous	\$2.03	\$1.62	\$1.66	\$2.44	\$1.83	\$2.10	3.6%
g. Bedding & Manure Haul	\$1.21	\$1.80	\$1.00	\$1.14	\$2.80	\$1.24	2.7%
h. Fuel & Oil	\$4.42	\$2.84	\$2.21	\$2.20	\$2.32	\$2.23	-49.6%
i. Interest Expense	\$1.20	\$0.53	\$0.86	\$1.85	\$1.52	\$1.45	20.5%
j. R E Lease Expense	\$3.60	\$1.65	\$3.88	\$4.32	\$4.73	\$4.13	14.9%
k. Depreciation	\$5.91	\$4.80	\$6.34	\$6.68	\$2.62	\$6.19	4.8%
l. Taxes & Insurance	\$1.82	\$1.83	\$2.01	\$1.88	\$1.86	\$1.92	5.5%
Total Operating Costs	\$52.39	\$44.22	\$50.14	\$49.64	\$44.18	\$49.24	-6.0%
Total Operating Costs (\$/cwt.)	\$2.82	\$2.89	\$2.74	\$2.64	\$2.38	\$2.66	-5.5%
Total Operating Costs (%of total costs)	17.4%	15.8%	17.9%	17.1%	16.9%	17.3%	
Milk Marketing Costs							
a. Hauling	\$6.65	\$5.89	\$5.82	\$6.07	\$7.78	\$6.11	-8.0%
b. State Assessments	\$2.48	\$2.42	\$2.46	\$2.48	\$2.54	\$2.48	-0.1%
c. Federal Assessments & Misc. Ded.	\$1.01	\$0.72	\$0.94	\$1.01	\$0.97	\$0.97	-4.2%
Total Milk Marketing Costs	\$10.15	\$9.02	\$9.22	\$9.56	\$11.29	\$9.57	-5.7%
Total Milk Marketing Costs (\$/cwt.)	\$0.55	\$0.59	\$0.50	\$0.51	\$0.61	\$0.52	-5.2%
Total Milk Marketing Costs (% of total costs)	3.4%	3.2%	3.3%	3.3%	4.3%	3.4%	
Total Cost (\$/Cow/Month)	\$300.33	\$279.60	\$279.66	\$290.58	\$260.87	\$284.21	-5.4%
Total Cost (\$/cwt)	\$16.14	\$18.30	\$15.30	\$15.46	\$14.06	\$15.37	-4.8%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$1.20	\$1.60	\$1.36	\$1.35	\$1.05	\$1.34	11.3%
b. Allowance: Return on Management (\$/cwt.)	\$0.70	\$0.44	\$0.42	\$0.41	\$0.43	\$0.42	-40.6%
Total Costs and Allowances (\$/cwt)	\$18.04	\$20.34	\$17.08	\$17.22	\$15.54	\$17.12	-5.1%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	18.60	15.28	18.28	18.80	18.56	18.51	-0.5%
b. Lbs Milk Sold/milk cow/day	70.79	60.06	69.40	71.34	69.27	70.22	-0.8%
Related Data							
l. Avg Number of Cows per Herd	1,222	320	1,040	1,691	1,196	1,394	14.1%
m. Average Total Investment per Cow	\$2,872	\$2,728	\$2,903	\$2,976	\$2,170	\$2,881	0.3%
Milk Volume Percentages		2.62%	34.02%	55.40%	7.96%	100.00%	

1/ Weighted average computed based on second quarter of 2009 milk volume percentages.