

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison First Quarter 2009	1st Quarter 2008 Average	North Coast	North Valley	South Valley	Southern California	1st Quarter 2009 Average /1	Percent Change
2009	166	14	68	60	7	149	
Feed Costs							
a. Dry Roughage	\$42.69	\$74.58	\$46.34	\$52.80	\$59.58	\$51.70	21.1%
b. Wet Feed & Wet Roughage	\$28.92	\$11.80	\$38.35	\$38.91	\$14.10	\$36.03	24.6%
c. Concentrates	\$85.45	\$78.44	\$74.02	\$82.89	\$73.21	\$78.98	-7.6%
d. Minerals & Supplements	\$6.71	\$2.58	\$10.66	\$7.63	\$6.32	\$8.43	25.5%
e. Pasture	\$0.56	\$20.48	\$1.44	\$0.00	\$0.00	\$1.01	79.0%
Total Feed Costs	\$164.33	\$187.88	\$170.81	\$182.23	\$153.21	\$176.14	7.2%
Total Feed Costs (\$/cwt.)	\$8.98	\$13.61	\$9.70	\$9.91	\$8.59	\$9.82	9.5%
Total Feed Costs (% of total Cost)	58.5%	60.8%	58.3%	59.6%	56.0%	58.9%	
Total Hired Labor	\$27.25	\$34.99	\$28.91	\$26.41	\$28.08	\$27.61	1.3%
Total Hired Labor Costs (\$/cwt.)	\$1.49	\$2.54	\$1.64	\$1.44	\$1.57	\$1.55	3.8%
Total Labor Costs (%of total cost)	9.7%	11.3%	9.9%	8.6%	10.3%	9.3%	
Herd Replacement	\$41.65	\$33.14	\$35.84	\$39.24	\$37.83	\$37.82	-9.2%
Less: Calf Income (\$/Cow/Month)	\$12.66	\$3.09	\$2.40	\$2.57	\$2.65	\$2.53	-80.0%
Total Herd Replacement	\$28.99	\$30.04	\$33.44	\$36.68	\$35.18	\$35.29	21.7%
Total Replacement Costs (\$/cwt.)	\$1.58	\$2.18	\$1.90	\$1.99	\$1.97	\$1.96	24.1%
Total Replacement Costs (%of total cost)	10.3%	10.7%	12.2%	12.8%	13.8%	12.7%	
Operating Costs							
a. Utilities	\$4.63	\$6.91	\$5.26	\$4.36	\$4.84	\$4.77	3.0%
b. Supplies	\$9.28	\$8.39	\$10.23	\$9.68	\$8.69	\$9.75	5.1%
c. Veterinary & Medicine	\$7.48	\$4.98	\$7.07	\$7.01	\$5.52	\$6.86	-8.3%
d. Outside Services	\$3.65	\$2.64	\$3.72	\$3.56	\$3.75	\$3.60	-1.3%
e. Repairs & Maintenance	\$6.68	\$7.34	\$6.56	\$6.43	\$6.24	\$6.48	-2.9%
f. Miscellaneous	\$1.91	\$1.55	\$1.79	\$2.40	\$2.12	\$2.15	12.7%
g. Bedding & Manure Haul	\$1.51	\$3.81	\$1.37	\$1.53	\$2.92	\$1.65	8.8%
h. Fuel & Oil	\$3.24	\$2.64	\$1.87	\$1.92	\$1.50	\$1.89	-41.7%
i. Interest Expense	\$1.67	\$1.33	\$1.00	\$1.54	\$1.41	\$1.34	-19.8%
j. R E Lease Expense	\$3.01	\$1.21	\$3.38	\$4.19	\$4.69	\$3.88	28.8%
k. Depreciation	\$5.85	\$4.90	\$6.25	\$6.79	\$2.89	\$6.24	6.8%
l. Taxes & Insurance	\$1.79	\$1.66	\$1.94	\$1.84	\$1.78	\$1.86	4.2%
Total Operating Costs	\$50.70	\$47.36	\$50.43	\$51.27	\$46.35	\$50.48	-0.4%
Total Operating Costs (\$/cwt.)	\$2.77	\$3.43	\$2.86	\$2.79	\$2.60	\$2.81	1.6%
Total Operating Costs (%of total costs)	18.0%	15.3%	17.2%	16.8%	16.9%	16.9%	
Milk Marketing Costs							
a. Hauling	\$6.39	\$5.75	\$5.95	\$5.91	\$7.42	\$6.04	-5.5%
b. State Assessments	\$2.25	\$2.23	\$2.36	\$2.43	\$2.44	\$2.40	6.9%
c. Federal Assessments & Misc. Ded.	\$0.99	\$0.64	\$0.91	\$1.00	\$0.98	\$0.96	-3.6%
Total Milk Marketing Costs	\$9.63	\$8.61	\$9.22	\$9.34	\$10.83	\$9.40	-2.4%
Total Milk Marketing Costs (\$/cwt.)	\$0.53	\$0.62	\$0.52	\$0.51	\$0.61	\$0.52	-0.4%
Total Milk Marketing Costs (% of total costs)	3.4%	2.8%	3.1%	3.1%	4.0%	3.2%	
Total Cost (\$/Cow/Month)	\$280.90	\$308.88	\$292.81	\$305.92	\$273.65	\$298.92	6.4%
Total Cost (\$/cwt)	\$15.34	\$22.38	\$16.63	\$16.63	\$15.35	\$16.67	8.7%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$1.14	\$1.93	\$1.17	\$1.52	\$1.50	\$1.41	24.1%
b. Allowance: Return on Management (\$/cwt.)	\$0.83	\$0.46	\$0.43	\$0.43	\$0.44	\$0.43	-48.0%
Total Costs and Allowances (\$/cwt)	\$17.31	\$24.77	\$18.23	\$18.58	\$17.29	\$18.51	7.0%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	18.31	13.80	17.61	18.39	17.83	17.96	-1.9%
b. Lbs Milk Sold/milk cow/day	69.07	56.61	67.45	69.81	67.98	68.53	-0.8%
Related Data							
l. Avg Number of Cows per Herd	1,204	300	1,051	1,689	1,204	1,398	16.1%
m. Average Total Investment per Cow	\$2,851	\$2,769	\$2,915	\$3,034	\$2,171	\$2,917	2.3%
Milk Volume Percentages		2.52%	34.04%	55.35%	8.09%	100.00%	

1/ Weighted average computed based on first quarter of 2009 milk volume percentages.