

# Statewide Cost Comparison Summary

## All costs Per Cow/Per Month

<b>Production Cost Comparison Third Quarter 2008</b>	<b>3rd Quarter 2007 Average</b>	<b>North Coast</b>	<b>North Valley</b>	<b>South Valley</b>	<b>Southern California</b>	<b>3rd Quarter 2008 Average /1</b>	<b>Percent Change</b>
<b>2008</b>	<b>163</b>	<b>15</b>	<b>73</b>	<b>64</b>	<b>7</b>	<b>159</b>	
<b>Feed Costs</b>							
a. Dry Roughage	\$39.41	\$56.15	\$45.72	\$51.25	\$69.76	\$50.79	28.9%
b. Wet Feed & Wet Roughage	\$25.32	\$12.16	\$35.32	\$34.93	\$16.48	\$32.97	30.2%
c. Concentrates	\$68.19	\$101.64	\$89.21	\$86.92	\$82.13	\$87.80	28.8%
d. Minerals & Supplements	\$7.02	\$2.27	\$8.34	\$9.21	\$7.85	\$8.59	22.3%
e. Pasture	\$1.11	\$33.86	\$2.47	\$0.00	\$0.00	\$1.85	66.9%
<b>Total Feed Costs</b>	<b>\$141.05</b>	<b>\$206.08</b>	<b>\$181.06</b>	<b>\$182.31</b>	<b>\$176.22</b>	<b>\$181.98</b>	<b>29.0%</b>
<b>Total Feed Costs (\$/cwt.)</b>	<b>\$7.94</b>	<b>\$13.22</b>	<b>\$10.09</b>	<b>\$10.46</b>	<b>\$10.32</b>	<b>\$10.37</b>	<b>30.6%</b>
Total Feed Costs (% of total Cost)	56.7%	64.5%	60.5%	60.2%	60.3%	60.4%	
<b>Total Hired Labor</b>	<b>\$26.67</b>	<b>\$33.22</b>	<b>\$29.81</b>	<b>\$26.92</b>	<b>\$28.63</b>	<b>\$28.32</b>	<b>6.2%</b>
<b>Total Hired Labor Costs (\$/cwt.)</b>	<b>\$1.50</b>	<b>\$2.13</b>	<b>\$1.66</b>	<b>\$1.54</b>	<b>\$1.68</b>	<b>\$1.61</b>	<b>7.2%</b>
Total Labor Costs (%of total cost)	10.7%	10.4%	10.0%	8.9%	9.8%	9.4%	
<b>Herd Replacement</b>	\$36.74	\$31.18	\$39.31	\$43.73	\$42.08	\$41.59	13.2%
<b>Less: Calf Income (\$/Cow/Month)</b>	\$14.47	\$10.84	\$13.12	\$14.15	\$14.81	\$13.72	-5.2%
<b>Total Herd Replacement</b>	<b>\$22.27</b>	<b>\$20.34</b>	<b>\$26.20</b>	<b>\$29.58</b>	<b>\$27.27</b>	<b>\$27.87</b>	<b>25.2%</b>
<b>Total Replacement Costs (\$/cwt.)</b>	<b>\$1.25</b>	<b>\$1.31</b>	<b>\$1.46</b>	<b>\$1.70</b>	<b>\$1.60</b>	<b>\$1.59</b>	<b>26.8%</b>
Total Replacement Costs (%of total cost)	8.9%	6.4%	8.8%	9.8%	9.3%	9.3%	
<b>Operating Costs</b>							
a. Utilities	\$5.78	\$7.91	\$6.06	\$6.24	\$5.73	\$6.18	6.9%
b. Supplies	\$9.25	\$9.92	\$9.88	\$9.82	\$7.46	\$9.66	4.4%
c. Veterinary & Medicine	\$7.14	\$5.14	\$6.74	\$6.48	\$5.54	\$6.47	-9.4%
d. Outside Services	\$3.71	\$2.76	\$4.20	\$3.87	\$4.20	\$3.99	7.5%
e. Repairs & Maintenance	\$5.76	\$5.90	\$7.14	\$6.54	\$6.39	\$6.74	17.0%
f. Miscellaneous	\$1.74	\$1.55	\$1.68	\$2.35	\$1.70	\$2.02	16.4%
g. Bedding & Manure Haul	\$1.28	\$2.33	\$1.17	\$1.22	\$2.64	\$1.34	4.3%
h. Fuel & Oil	\$2.66	\$5.02	\$3.85	\$4.59	\$3.49	\$4.23	58.9%
i. Interest Expense	\$2.24	\$0.58	\$0.84	\$1.67	\$2.74	\$1.41	-37.2%
j. R E Lease Expense	\$2.70	\$1.82	\$2.64	\$3.77	\$4.66	\$3.36	24.3%
k. Depreciation	\$5.88	\$4.77	\$5.91	\$6.54	\$3.26	\$5.99	1.9%
l. Taxes & Insurance	\$1.69	\$1.71	\$1.79	\$1.67	\$1.71	\$1.72	1.9%
<b>Total Operating Costs</b>	<b>\$49.84</b>	<b>\$49.46</b>	<b>\$51.91</b>	<b>\$54.76</b>	<b>\$49.50</b>	<b>\$53.12</b>	<b>6.6%</b>
<b>Total Operating Costs (\$/cwt.)</b>	<b>\$2.81</b>	<b>\$3.17</b>	<b>\$2.89</b>	<b>\$3.14</b>	<b>\$2.90</b>	<b>\$3.03</b>	<b>8.0%</b>
Total Operating Costs (%of total costs)	20.0%	15.5%	17.3%	18.1%	16.9%	17.6%	
<b>Milk Marketing Costs</b>							
a. Hauling	\$5.84	\$7.34	\$7.06	\$6.07	\$7.60	\$6.60	13.0%
b. State Assessments	\$2.24	\$2.43	\$2.42	\$2.31	\$2.31	\$2.35	4.8%
c. Federal Assessments & Misc. Ded.	\$0.93	\$0.84	\$0.93	\$0.95	\$0.89	\$0.93	-0.3%
<b>Total Milk Marketing Costs</b>	<b>\$9.02</b>	<b>\$10.61</b>	<b>\$10.40</b>	<b>\$9.34</b>	<b>\$10.79</b>	<b>\$9.89</b>	<b>9.7%</b>
<b>Total Milk Marketing Costs (\$/cwt.)</b>	<b>\$0.51</b>	<b>\$0.68</b>	<b>\$0.58</b>	<b>\$0.54</b>	<b>\$0.63</b>	<b>\$0.56</b>	<b>10.3%</b>
Total Milk Marketing Costs (% of total costs)	3.6%	3.3%	3.5%	3.1%	3.7%	3.3%	
<b>Total Cost (\$/Cow/Month)</b>	<b>\$248.85</b>	<b>\$319.68</b>	<b>\$299.37</b>	<b>\$302.91</b>	<b>\$292.42</b>	<b>\$301.17</b>	<b>21.0%</b>
<b>Total Cost (\$/cwt)</b>	<b>\$14.01</b>	<b>\$20.52</b>	<b>\$16.68</b>	<b>\$17.38</b>	<b>\$17.13</b>	<b>\$17.17</b>	<b>22.5%</b>
<b>Return on Investment and Management</b>							
a. Allowance: Return on Investment (\$/cwt.)	\$1.14	\$1.49	\$1.30	\$1.39	\$1.10	\$1.35	18.8%
b. Allowance: Return on Management (\$/cwt.)	\$0.83	\$0.73	\$0.69	\$0.69	\$0.70	\$0.69	-16.9%
<b>Total Costs and Allowances (\$/cwt)</b>	<b>\$15.98</b>	<b>\$22.74</b>	<b>\$18.67</b>	<b>\$19.46</b>	<b>\$18.93</b>	<b>\$19.21</b>	<b>20.2%</b>
<b>Milk Production Data</b>							
a. Milk Sold/Total Cow/Month/ (cwt.)	17.76	15.58	17.94	17.43	17.07	17.54	-1.2%
b. Lbs Milk Sold/milk cow/day	67.50	57.52	67.78	66.71	63.76	66.62	-1.3%
<b>Related Data</b>							
l. Avg Number of Cows per Herd	1,176	303	1,050	1,686	1,213	1,243	5.7%
m. Average Total Investment per Cow	\$2,841	\$2,731	\$2,872	\$3,043	\$2,128	\$2,897	2.0%
<b>Milk Volume Percentages</b>		2.71%	37.64%	51.58%	8.07%	100.00%	