

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison Second Quarter 2008	2nd Quarter 2007 Average	North Coast	North Valley	South Valley	Southern California	2nd Quarter 2008 Average /1	Percent Change
2008	168	16	75	61	7	159	
Feed Costs							
a. Dry Roughage	\$37.26	\$43.32	\$40.69	\$47.14	\$62.27	\$45.92	23.2%
b. Wet Feed & Wet Roughage	\$25.11	\$7.88	\$34.06	\$33.29	\$21.54	\$31.94	27.2%
c. Concentrates	\$67.73	\$88.92	\$92.08	\$91.42	\$84.52	\$91.03	34.4%
d. Minerals & Supplements	\$6.55	\$1.59	\$6.43	\$8.37	\$7.52	\$7.41	13.2%
e. Pasture	\$1.14	\$42.12	\$2.84	\$0.00	\$0.00	\$2.13	86.8%
Total Feed Costs	\$137.79	\$183.83	\$176.10	\$180.22	\$175.85	\$178.43	29.5%
Total Feed Costs (\$/cwt.)	\$7.54	\$11.82	\$9.55	\$9.55	\$9.44	\$9.59	27.2%
Total Feed Costs (% of total Cost)	55.9%	63.9%	60.2%	58.8%	58.8%	59.4%	
Total Hired Labor	\$27.10	\$33.38	\$29.09	\$26.93	\$30.22	\$28.17	4.0%
Total Hired Labor Costs (\$/cwt.)	\$1.48	\$2.15	\$1.58	\$1.43	\$1.62	\$1.51	2.1%
Total Labor Costs (%of total cost)	11.0%	11.6%	9.9%	8.8%	10.1%	9.4%	
Herd Replacement	\$36.54	\$28.79	\$40.40	\$44.09	\$42.69	\$42.22	15.6%
Less: Calf Income (\$/Cow/Month)	\$12.04	\$16.32	\$12.83	\$9.94	\$8.39	\$11.04	-8.3%
Total Herd Replacement	\$24.50	\$12.47	\$27.57	\$34.15	\$34.30	\$31.18	27.3%
Total Replacement Costs (\$/cwt.)	\$1.34	\$0.80	\$1.49	\$1.81	\$1.84	\$1.68	25.1%
Total Replacement Costs (%of total cost)	9.9%	4.3%	9.4%	11.1%	11.5%	10.4%	
Operating Costs							
a. Utilities	\$4.83	\$7.71	\$5.24	\$4.85	\$4.96	\$5.08	5.2%
b. Supplies	\$8.58	\$8.71	\$9.50	\$9.51	\$7.37	\$9.31	8.5%
c. Veterinary & Medicine	\$6.97	\$5.00	\$6.89	\$7.15	\$5.14	\$6.83	-2.0%
d. Outside Services	\$3.37	\$2.46	\$3.88	\$3.72	\$3.48	\$3.73	10.7%
e. Repairs & Maintenance	\$5.85	\$6.70	\$6.62	\$7.82	\$6.77	\$7.26	24.1%
f. Miscellaneous	\$1.71	\$1.58	\$1.45	\$2.46	\$2.04	\$2.03	18.5%
g. Bedding & Manure Haul	\$1.33	\$2.05	\$1.22	\$1.02	\$2.05	\$1.21	-9.4%
h. Fuel & Oil	\$2.79	\$4.99	\$3.91	\$4.80	\$4.13	\$4.42	58.2%
i. Interest Expense	\$2.35	\$0.46	\$0.79	\$1.48	\$1.51	\$1.20	-48.9%
j. R E Lease Expense	\$2.84	\$1.74	\$2.44	\$4.32	\$4.75	\$3.60	26.7%
k. Depreciation	\$5.51	\$4.72	\$5.78	\$6.47	\$3.31	\$5.91	7.3%
l. Taxes & Insurance	\$1.74	\$1.71	\$1.84	\$1.80	\$1.86	\$1.82	4.9%
Total Operating Costs	\$47.86	\$47.83	\$49.56	\$55.41	\$47.36	\$52.39	9.5%
Total Operating Costs (\$/cwt.)	\$2.62	\$3.08	\$2.69	\$2.94	\$2.54	\$2.82	7.6%
Total Operating Costs (%of total costs)	19.4%	16.6%	16.9%	18.1%	15.8%	17.4%	
Milk Marketing Costs							
a. Hauling	\$5.98	\$6.71	\$6.78	\$6.33	\$8.06	\$6.65	11.3%
b. State Assessments	\$2.35	\$2.47	\$2.48	\$2.48	\$2.51	\$2.48	5.8%
c. Federal Assessments & Misc. Ded.	\$0.97	\$0.84	\$0.94	\$1.08	\$0.97	\$1.01	5.0%
Total Milk Marketing Costs	\$9.29	\$10.02	\$10.20	\$9.90	\$11.53	\$10.15	9.2%
Total Milk Marketing Costs (\$/cwt.)	\$0.51	\$0.64	\$0.55	\$0.52	\$0.62	\$0.55	7.3%
Total Milk Marketing Costs (% of total costs)	3.8%	3.5%	3.5%	3.2%	3.9%	3.4%	
Total Cost (\$/Cow/Month)	\$246.54	\$287.53	\$292.53	\$306.62	\$299.27	\$300.33	21.8%
Total Cost (\$/cwt)	\$13.49	\$18.49	\$15.86	\$16.26	\$16.06	\$16.14	19.7%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$1.06	\$1.40	\$1.20	\$1.21	\$0.93	\$1.20	13.2%
b. Allowance: Return on Management (\$/cwt.)	\$0.70	\$0.73	\$0.70	\$0.69	\$0.70	\$0.70	0.0%
Total Costs and Allowances (\$/cwt)	\$15.25	\$20.62	\$17.76	\$18.16	\$17.69	\$18.04	18.3%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	18.28	15.55	18.44	18.86	18.64	18.60	1.8%
b. Lbs Milk Sold/milk cow/day	70.43	60.82	70.41	71.81	69.14	70.79	0.5%
Related Data							
l. Avg Number of Cows per Herd	1,128	289	1,043	1,691	1,191	1,222	8.3%
m. Average Total Investment per Cow	\$2,791	\$2,707	\$2,860	\$3,014	\$2,086	\$2,872	2.9%
Milk Volume Percentages	100.00%	2.57%	36.85%	52.27%	8.31%	100.00%	