California Cost Comparison Summary All costs Per Cow/Per Month

First Quarter 2006 Coast Valley Valley California Average Number of Herds 19 86 64 9 178	Production Cost Comparison	Manda	Manda	Osseth	O a settle a mar	01-1-
Number of Herds	Production Cost Comparison	North	North	South	Southern	State
Feed Costs	First Quarter 2006	Coast	Valley	Valley	California	Average /1
a. Dry Roughage b. Wet Feed & Wet Roughage c. Concentrates b. Wet Feed & Wet Roughage c. Concentrates c. Conce	Number of Herds	19	86	64	9	178
b. Wei Feed & Wet Roughage c. Concentrates d. Minerals & Supplements \$2.90 \$7.25 \$5.10 \$5.90 \$7.25 \$6.10 \$5.90 \$7.25 \$6.10 \$5.90 \$7.25 \$6.10 \$5.90 \$7.25 \$6.10 \$5.90 \$7.25 \$6.10 \$5.90 \$7.25 \$6.10 \$5.90 \$7.25 \$6.10 \$5.90 \$7.25 \$6.10 \$5.90 \$7.25 \$6.10 \$5.90 \$7.25 \$6.10 \$5.90 \$0.00 \$10.00 \$10						
c. Concentrates \$57.17 \$58.72 \$59.10 \$54.92 \$55.86 d. Minerals & Supplements \$2.90 \$7.25 \$6.10 \$4.55 \$8.6 e. Pasture \$0.00<	a. Dry Roughage		\$31.10	\$32.50	\$41.28	\$33.65
d. Minerals & Supplements	b. Wet Feed & Wet Roughage	\$9.36	\$24.16		\$13.49	\$21.75
E. Pasture	c. Concentrates	\$57.17	\$58.72	\$59.10	\$54.92	\$58.50
Total Feed Costs (Stowt.) S8.79 \$6.82 \$6.53 \$6.31 \$10.04 \$11.4.25 \$12.00 \$10.01 \$1	d. Minerals & Supplements	\$2.90	\$7.25	\$6.10	\$4.55	\$6.27
Total Feed Costs (s/cwt.)	e. Pasture	\$0.00	\$0.00	\$0.00		\$0.00
Total Feed Costs (% of total Cost)	Total Feed Costs	\$130.47	\$121.23	\$120.04	\$114.25	\$120.16
Total Hired Labor Costs (\$/cwt.)	Total Feed Costs (\$/cwt.)	\$8.79	\$6.82	\$6.53	\$6.31	\$6.66
Total Hired Labor Costs (\$\(\sigma\) \$1.98 \$1.64 \$1.38 \$1.53 \$1.70tal Labor Costs (\(\sigma\) of total cost) 12.9\(\sigma\) 13.3\(\sigma\) 11.7\(\sigma\) 13.0\(\sigma\) 12.5\(\sigma\) Total Replacement \$27.18 \$32.73 \$35.96 \$34.82	Total Feed Costs (% of total Cost)	57.3%	55.3%	55.7%	53.6%	55.4%
Total Hired Labor Costs (\$\(\sigma\) \$1.98 \$1.64 \$1.38 \$1.53 \$1.70tal Labor Costs (\(\sigma\) of total cost) 12.9\(\sigma\) 13.3\(\sigma\) 11.7\(\sigma\) 13.0\(\sigma\) 12.5\(\sigma\) Total Replacement \$27.18 \$32.73 \$35.96 \$34.82	Total Hired Labor	\$29.34	\$29.11	\$25.29	\$27.74	\$27.00
Herd Replacement	Total Hired Labor Costs (\$/cwt.)	\$1.98				\$1.50
Herd Replacement		12.9%	13.3%	11.7%	13.0%	12.5%
Total Replacement Costs (\$/cwt.) \$1.83 \$1.84 \$1.96 \$1.92 \$1. Total Replacement Costs (%of total cost) 11.9% 14.9% 16.7% 16.3% 15.9 Operating Costs 25.94 \$5.00 \$3.84 \$5.10 \$4. b. Supplies \$9.15 \$8.30 \$8.26 \$8.55 \$8. c. Veterinary & Medicine \$5.83 \$8.46 \$7.34 \$4.52 \$87. d. Outside Services \$2.52 \$3.60 \$3.16 \$2.76 \$3. e. Repairs & Maintenance \$6.12 \$5.79 \$5.27 \$4.97 \$5. f. Miscellaneous \$0.84 \$0.81 \$1.17 \$1.14 \$1. g. Bedding & Manure Haul \$2.97 \$1.18 \$0.60 \$2.43 \$1. h. Fuel & Oil \$2.96 \$2.33 \$2.17 \$1.38 \$2. i. Interest Expense \$1.15 \$1.13 \$2.24 \$3.25 \$1. j. Re Lease Expense \$2.85 \$0.62 \$3.17 \$5.23 \$2. k. Depreciation \$4.23 \$5.08 \$6.09 \$3.25 \$5. Total Operating Costs \$46.19 \$44.26 \$45.15 \$44.55 \$44.5 Total Operating Costs (%of total costs) \$20.39 \$20.29 \$21.09 \$20.99 \$20.7 Milk Marketing Costs \$6.53 \$5.79 \$5.12 \$6.65 \$5. Total Milk Marketing Costs \$9.62 \$9.11 \$8.45 \$9.95 \$8. Total Milk Marketing Costs \$9.62 \$9.11 \$8.45 \$9.95 \$8. Total Milk Marketing Costs (%of total costs) \$4.29 \$4.29 \$3.99 \$4.79 \$4.1 Less: Misc. Income (\$/Cow/Month) \$14.99 \$1.36 \$1.94 \$1.17						\$34.46
Total Replacement Costs (%of total cost)	-					\$1.91
Departing Costs S5.94 S5.00 S3.84 S5.10 S4.		_				15.9%
a. Utilities		1 70	. 110 70	. 3.1 70	. 3.3 70	. 3.0 70
b. Supplies \$9.15 \$8.30 \$8.26 \$8.55 \$8. c. Veterinary & Medicine \$5.83 \$8.46 \$7.34 \$4.52 \$7. d. Outside Services \$2.52 \$3.60 \$3.16 \$2.76 \$3. e. Repairs & Maintenance \$6.12 \$5.79 \$5.27 \$4.97 \$5. f. Miscellaneous \$0.84 \$0.81 \$1.17 \$1.14 \$1. g. Bedding & Manure Haul \$2.97 \$1.18 \$0.60 \$2.43 \$1. h. Fuel & Oil \$2.96 \$2.33 \$2.17 \$1.38 \$2.2 i. Interest Expense \$1.15 \$1.13 \$2.24 \$3.25 \$1. j. R E Lease Expense \$2.85 \$0.62 \$3.17 \$5.23 \$2. i. Interest Expense \$4.23 \$5.08 \$6.09 \$3.25 \$5. l. Taxes & Insurance \$1.63 \$1.96 \$1.84 \$1.99 \$1. Total Operating Costs (S/cwt.) \$3.11 \$2.49 \$2.46 \$2.46 \$2. Total Operating Costs (S/cwt.) \$3.11 \$2.24 \$2.46 \$2.46 \$2. Total Operating Costs (%of total costs) \$2.33 \$2.26 \$2. Total Operating Costs (%of total costs) \$2.30 \$2.29 \$2.10 \$2.90 \$2.07 Milk Marketing Costs (%of total costs) \$2.30 \$2.29 \$2.10 \$2.90 \$2.07 Milk Marketing Costs (%of total costs) \$2.33 \$2.36 \$2.32 \$2.37 \$2.2 \$2.05		\$5 94	\$5.00	\$3.84	\$5.10	\$4.44
c. Veterinary & Medicine \$5.83 \$8.46 \$7.34 \$4.52 \$7. d. Outside Services \$2.52 \$3.60 \$3.16 \$2.76 \$3. e. Repairs & Maintenance \$6.12 \$5.79 \$5.27 \$4.97 \$5. f. Miscellaneous \$0.84 \$0.81 \$1.17 \$1.14 \$11. g. Bedding & Manure Haul \$2.97 \$1.18 \$0.60 \$2.43 \$1. h. Fuel & Oil \$2.96 \$2.33 \$2.17 \$1.38 \$2. i. Interest Expense \$1.15 \$1.13 \$2.24 \$3.25 \$1. j. R E Lease Expense \$2.85 \$0.62 \$3.17 \$5.23 \$2. k. Depreciation \$4.23 \$5.08 \$6.09 \$3.25 \$5. I. Taxes & Insurance \$1.63 \$1.96 \$1.84 \$1.99 \$1. Total Operating Costs \$46.19 \$44.26 \$45.15 \$44.55 \$44. Total Operating Costs (%ort.) \$3.11 \$2.49 \$2.46 \$2.26 \$2.2 Total Op						\$8.33
d. Outside Services	· ·					\$7.42
e. Repairs & Maintenance						•
f. Miscellaneous g. Bedding & Manure Haul h. Fuel & Oil LFUEL & OI						
g. Bedding & Manure Haul h. Fuel & Oil S2.96 S2.33 S2.17 S1.38 S2. H. S1.13 S2.24 S3.25 S1.1 J. RE Lease Expense S2.85 S0.62 S3.17 S5.23 S2. k. Depreciation S4.23 S5.08 S6.09 S3.25 S5. H. Taxes & Insurance S1.63 S1.96 S1.84 S1.99 S1.1 Total Operating Costs Total Operating Costs (%cwt.) S3.11 S2.49 S2.46 S2.46 S2.40 S2.47 Total Operating Costs (%of total costs) D. State Assessments S2.33 S5.79 S5.12 S6.65 S5.79 S5.12 S6.65 S5.59 S5.12 S6.65 S5.79 S5.12 S6.65 S5.12 S6.65 S5.79 S6.12 S6.65 S6.50 S6.60 S6.50 S6.60	•					
h. Fuel & Öil \$2.96 \$2.33 \$2.17 \$1.38 \$2. i. Interest Expense \$1.15 \$1.13 \$2.24 \$3.25 \$1. j. R E Lease Expense \$2.85 \$0.62 \$3.17 \$5.23 \$2. k. Depreciation \$4.23 \$5.08 \$6.09 \$3.25 \$5. l. Taxes & Insurance \$1.63 \$1.96 \$1.84 \$1.99 \$1. Total Operating Costs \$46.19 \$44.26 \$45.15 \$44.55 \$44. Total Operating Costs (%of total costs) 20.3% 20.2% 21.0% 20.9% 20.7 Milk Marketing Costs \$6.53 \$5.79 \$5.12 \$6.65 \$5. a. Hauling \$6.53 \$5.79 \$5.12 \$6.65 \$5. b. State Assessments \$2.33 \$2.36 \$2.32 \$2.37 \$2. c. Federal Assessments & Misc. Ded. \$0.76 \$0.96 \$1.00 \$0.93 \$0. Total Milk Marketing Costs (\$/cwt.) \$0.65 \$0.51 \$0.46 \$0.55 \$0. Total Milk Marketing Costs (\$/cwt.) \$0.65 \$0.51						
i. Interest Expense j. R E Lease Expense k. Depreciation L Taxes & Insurance \$2.85 \$0.62 \$3.17 \$5.23 \$2.24 \$3.25 \$5.65 \$0.62 \$3.17 \$5.23 \$2.25 \$5.65 \$0.62 \$3.17 \$5.23 \$2.25 \$5.65 \$0.62 \$3.17 \$5.23 \$2.25 \$5.65 \$1.23 \$5.08 \$6.09 \$3.25 \$5.65 \$1.23 \$1.25 \$						\$1.05
J. R. E. Lease Expense						\$2.17
R. Depreciation \$4.23	•					\$1.92
I. Taxes & Insurance						\$2.46
Total Operating Costs (\$/cwt.) \$3.11 \$2.49 \$2.46 \$2.						\$5.40
Total Operating Costs (\$/cwt.) \$3.11 \$2.49 \$2.46 \$2.46 Total Operating Costs (%of total costs) 20.3% 20.2% 21.0% 20.9% 20.7 Milk Marketing Costs 3 20.2% 21.0% 20.9% 20.7 Milk Marketing Costs \$6.53 \$5.79 \$5.12 \$6.65 \$5. b. State Assessments \$2.33 \$2.36 \$2.32 \$2.37 \$2. c. Federal Assessments & Misc. Ded. \$0.76 \$0.96 \$1.00 \$0.93 \$0. Total Milk Marketing Costs \$9.62 \$9.11 \$8.45 \$9.95 \$8. Total Milk Marketing Costs (\$/cwt.) \$0.65 \$0.51 \$0.46 \$0.55 \$0. Total Milk Marketing Costs (\$/cott.) \$0.65 \$0.51 \$0.46 \$0.55 \$0. Total Cost (\$/Cow/Month) \$14.99 \$17.36 \$19.41 \$18.21 \$18. Total Cost (\$/Cow/Month) \$227.81 \$219.08 \$215.49 \$213.10 \$216. Total Cost (\$/cwt) \$15.35 \$12.32						\$1.89
Total Operating Costs (%of total costs) 20.3% 20.2% 21.0% 20.9% 20.7	•		•			\$44.80
Milk Marketing Costs \$6.53 \$5.79 \$5.12 \$6.65 \$5.5 a. Hauling \$6.53 \$5.79 \$5.12 \$6.65 \$5.5 b. State Assessments \$2.33 \$2.36 \$2.32 \$2.37 \$2.5 c. Federal Assessments & Misc. Ded. \$0.76 \$0.96 \$1.00 \$0.93 \$0.5 Total Milk Marketing Costs (\$/cwt.) \$0.65 \$9.11 \$8.45 \$9.95 \$8.6 Total Milk Marketing Costs (\$/cwt.) \$0.65 \$0.51 \$0.46 \$0.55 \$0.5 Total Milk Marketing Costs (\$/cow/Month) \$14.99 \$17.36 \$19.41 \$18.21 \$18. Total Cost (\$/Cow/Month) \$14.99 \$17.36 \$19.41 \$18.21 \$18. Total Cost (\$/Cow/Month) \$227.81 \$219.08 \$215.49 \$213.10 \$216. Total Cost (\$/cwt) \$15.35 \$12.32 \$11.72 \$11.76 \$12. Return on Investment and Management \$1.07 \$1.01 \$1.04 \$0.81 \$1. a. Allowance: Return on Management (\$/cwt.) <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$2.48</td>						\$2.48
a. Hauling b. State Assessments c. Federal Assessments & Misc. Ded. Total Milk Marketing Costs Total Milk Marketing Costs (\$/cwt.) Total Cost (\$/Cow/Month) \$14.99 \$17.36 \$19.41 \$18.21 \$18.41 Total Cost (\$/Cow/Month) \$227.81 \$219.08 \$215.49 \$213.10 \$216.41 Total Cost (\$/cwt.) Return on Investment and Management a. Allowance: Return on Investment (\$/cwt.) b. Allowance: Return on Management (\$/cwt.) b. Lbs Milk Sold/Total Cow/Month/ (cwt.) b. Lbs Milk Sold/Total Cow/Month/ (cwt.) b. Lbs Milk Sold/milk cow/day f. Fat Test % 3.90% 3.87% 3.73% 3.65% 3.78 g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data l. Avg Number of Cows per Herd 309 753 1,611 967 1,02		20.3%	20.2%	21.0%	20.9%	20.7%
b. State Assessments c. Federal Assessments & Misc. Ded. 50.76 50.96 50.96 51.00 50.93 50.57 50tal Milk Marketing Costs Total Milk Marketing Costs (\$/cwt.) 50.65 50.51 50.46 50.55 50.65 50.51 50.46 50.55 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66 50.65 50.66						
c. Federal Assessments & Misc. Ded. \$0.76 \$0.96 \$1.00 \$0.93 \$0.50 Total Milk Marketing Costs \$9.62 \$9.11 \$8.45 \$9.95 \$8.65 Total Milk Marketing Costs (\$/cwt.) \$0.65 \$0.51 \$0.46 \$0.55 \$0.65 Total Milk Marketing Costs (% of total costs) 4.2% 4.2% 3.9% 4.7% 4.1 Less: Misc. Income (\$/Cow/Month) \$14.99 \$17.36 \$19.41 \$18.21 \$18.6 Total Cost (\$/Cow/Month) \$227.81 \$219.08 \$215.49 \$213.10 \$216.8 Total Cost (\$/Cwt) \$15.35 \$12.32 \$11.72 \$11.76 \$12.1 Return on Investment and Management a. Allowance: Return on Management (\$/cwt.) \$1.07 \$1.01 \$1.04 \$0.81 \$1.0 b. Allowance: Return on Management (\$/cwt.) \$0.51 \$0.49 \$0.48 \$0.50 \$0.50 Total Costs and Allowances (\$/cwt) \$16.93 \$13.82 \$13.24 \$13.07 \$13.0 Milk Production Data a. Milk Sold/Total Cow/Month/ (cwt.) 14.84 17.79 18.39 18.11 18.0 b. L	•					\$5.55
Total Milk Marketing Costs \$9.62 \$9.11 \$8.45 \$9.95 \$8.65 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.46 \$0.55 \$0.51 \$0.49 \$0.41 \$18.21 \$18.45 \$18.51 \$18.51 \$18.52 \$18.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$11.76 \$12.52 \$11.72 \$12.52 \$11.72 \$12.52 \$11.72 \$12.52 \$11.72 \$12.52						\$2.34
Total Milk Marketing Costs (\$/cwt.) \$0.65 \$0.51 \$0.46 \$0.55 \$0.65 Total Milk Marketing Costs (% of total costs) 4.2% 4.2% 3.9% 4.7% 4.1 Less: Misc. Income (\$/Cow/Month) \$14.99 \$17.36 \$19.41 \$18.21 \$18.4 Total Cost (\$/Cow/Month) \$227.81 \$219.08 \$215.49 \$213.10 \$216.8 Total Cost (\$/cwt) \$15.35 \$12.32 \$11.72 \$11.76 \$12.4 Return on Investment and Management						\$0.97
Total Milk Marketing Costs (% of total costs) 4.2% 4.2% 3.9% 4.7% 4.1 Less: Misc. Income (\$/Cow/Month) \$14.99 \$17.36 \$19.41 \$18.21 \$18.4 Total Cost (\$/Cow/Month) \$227.81 \$219.08 \$215.49 \$213.10 \$216.4 Total Cost (\$/Cwt) \$15.35 \$12.32 \$11.72 \$11.76 \$12.4 Return on Investment and Management \$1.07 \$1.01 \$1.04 \$0.81 \$1.0 b. Allowance: Return on Investment (\$/cwt.) \$0.51 \$0.49 \$0.48 \$0.50 \$0.4 Total Costs and Allowances (\$/cwt) \$16.93 \$13.82 \$13.24 \$13.07 \$13.3 Milk Production Data \$1.04 \$1.04 \$0.50 \$0.50 \$0.51 \$0.49 \$0.48 \$0.50 \$0.50 Total Costs and Allowances (\$/cwt) \$16.93 \$13.82 \$13.24 \$13.07 \$13.3 Milk Production Data \$1.84 \$17.79 \$1.839 \$18.11 \$1.60 b. Lbs Milk Sold/milk cow/day \$9.24 68.25						
Less: Misc. Income (\$/Cow/Month) \$14.99 \$17.36 \$19.41 \$18.22 \$13.22 \$11.72 \$11.76 \$12.21 \$11.76 \$12.21 \$11.76 \$12.21 \$11.76 \$12.21 \$11.76 \$12.21 \$11.76 \$12.21 \$11.76 \$12.21 \$11.76 \$12.21 \$13.21 \$1						\$0.49
Total Cost (\$/Cow/Month) \$227.81 \$219.08 \$215.49 \$213.10 \$216.6 Total Cost (\$/cwt) \$15.35 \$12.32 \$11.72 \$11.76 \$12.0 Return on Investment and Management \$1.07 \$1.01 \$1.04 \$0.81 \$1.0 a. Allowance: Return on Management (\$/cwt.) \$0.51 \$0.49 \$0.48 \$0.50 \$0.5 Total Costs and Allowances (\$/cwt) \$16.93 \$13.82 \$13.24 \$13.07 \$13.5 Milk Production Data a. Milk Sold/Total Cow/Month/ (cwt.) 14.84 17.79 18.39 18.11 18.0 b. Lbs Milk Sold/milk cow/day 59.24 68.25 69.42 69.07 68.2 f. Fat Test % 3.90% 3.87% 3.73% 3.65% 3.78 g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data I. Avg Number of Cows per Herd 309 753 1,611 967 1,02						
Total Cost (\$/cwt) \$15.35 \$12.32 \$11.72 \$11.76 \$12.00 Return on Investment and Management a. Allowance: Return on Investment (\$/cwt.) \$1.07 \$1.01 \$1.04 \$0.81 \$1.00 b. Allowance: Return on Management (\$/cwt.) \$0.51 \$0.49 \$0.48 \$0.50 \$0.40 Total Costs and Allowances (\$/cwt) \$16.93 \$13.82 \$13.24 \$13.07 \$13.4 Milk Production Data a. Milk Sold/Total Cow/Month/ (cwt.) 14.84 17.79 18.39 18.11 18.0 b. Lbs Milk Sold/milk cow/day 59.24 68.25 69.42 69.07 68.0 f. Fat Test % 3.90% 3.87% 3.73% 3.65% 3.78 g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data I. Avg Number of Cows per Herd 309 753 1,611 967 1,02						\$18.44
Return on Investment and Management a. Allowance: Return on Investment (\$/cwt.) \$1.07 \$1.01 \$1.04 \$0.81 \$1.05 \$1.06 \$0.81 \$1.07 \$1.01 \$1.04 \$0.81 \$1.06 \$1.06 \$0.81 \$1.07 \$1.06 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.48 \$0.50 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.49 \$0.07 \$0.80 \$0.49 \$0.07 \$0.80 \$0.49 \$0.49 \$0.49 \$0.49						\$216.85
a. Allowance: Return on Investment (\$/cwt.) b. Allowance: Return on Management (\$/cwt.) Total Costs and Allowances (\$/cwt) Milk Production Data a. Milk Sold/Total Cow/Month/ (cwt.) b. Lbs Milk Sold/milk cow/day f. Fat Test % g. SNF Test % Related Data I. Avg Number of Cows per Herd \$1.07 \$1.01 \$1.04 \$0.81 \$1.04 \$1.09 \$1.01 \$1.04 \$0.81 \$1.07 \$1.01 \$1.04 \$0.81 \$1.01 \$1.04 \$0.81 \$1.02 \$0.81 \$1.03 \$0.49 \$0.48 \$0.50 \$0.40 \$1.04 \$0.81 \$1.04 \$0.81 \$1.04 \$0.81 \$1.04 \$0.81 \$1.04 \$0.81 \$1.04 \$0.81 \$1.04 \$0.81 \$1.05 \$0.42 \$1.06 \$1.07 \$1.08 \$1.08 \$1.09 \$1.		\$15.35	\$12.32	\$11.72	\$11.76	\$12.01
b. Allowance: Return on Management (\$/cwt.) \$0.51 \$0.49 \$0.48 \$0.50 \$0.40 \$1.0						
Total Costs and Allowances (\$/cwt) \$16.93 \$13.82 \$13.24 \$13.07 \$13.34 Milk Production Data a. Milk Sold/Total Cow/Month/ (cwt.) 14.84 17.79 18.39 18.11 18.0 b. Lbs Milk Sold/milk cow/day 59.24 68.25 69.42 69.07 68.7 f. Fat Test % 3.90% 3.87% 3.73% 3.65% 3.78 g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data I. Avg Number of Cows per Herd 309 753 1,611 967 1,02			·			\$1.02
Milk Production Data a. Milk Sold/Total Cow/Month/ (cwt.) 14.84 17.79 18.39 18.11 18.0 b. Lbs Milk Sold/milk cow/day 59.24 68.25 69.42 69.07 68.2 f. Fat Test % 3.90% 3.87% 3.73% 3.65% 3.78 g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data I. Avg Number of Cows per Herd 309 753 1,611 967 1,02	, · · · · · · · · · · · · · · · · · · ·					\$0.49
a. Milk Sold/Total Cow/Month/ (cwt.) 14.84 17.79 18.39 18.11 18.0 b. Lbs Milk Sold/milk cow/day 59.24 68.25 69.42 69.07 68.2 f. Fat Test % 3.90% 3.87% 3.73% 3.65% 3.78 g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data I. Avg Number of Cows per Herd 309 753 1,611 967 1,02	Total Costs and Allowances (\$/cwt)	\$16.93	\$13.82	\$13.24	\$13.07	\$13.52
b. Lbs Milk Sold/milk cow/day 59.24 68.25 69.42 69.07 68.7 f. Fat Test % 3.90% 3.87% 3.73% 3.65% 3.78 g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data I. Avg Number of Cows per Herd 309 753 1,611 967 1,02						
f. Fat Test % 3.90% 3.87% 3.73% 3.65% 3.78 g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data I. Avg Number of Cows per Herd 309 753 1,611 967 1,02	a. Milk Sold/Total Cow/Month/ (cwt.)	14.84	17.79	18.39	18.11	18.05
f. Fat Test % 3.90% 3.87% 3.73% 3.65% 3.78 g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data I. Avg Number of Cows per Herd 309 753 1,611 967 1,02	b. Lbs Milk Sold/milk cow/day	59.24	68.25	69.42	69.07	68.70
g. SNF Test % 8.88% 8.91% 8.86% 8.80% 8.87 Related Data I. Avg Number of Cows per Herd 309 753 1,611 967 1,02	<u> </u>					3.78%
Related Data 309 753 1,611 967 1,02	g. SNF Test %					8.87%
I. Avg Number of Cows per Herd 309 753 1,611 967 1,02						
		309	753	1,611	967	1,025
m. Average Total Investment per Cow \$2,252 \$2,668 \$2,957 \$2,134 \$2,75	m. Average Total Investment per Cow			· ·		\$2,752
						100.00%

 $^{1/\}mbox{ Weighted}$ average computed based on first quarter of 2006 milk volume percentages.