

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison Third Quarter 2010	3rd Quarter 2009 Average /1	North Coast	North Valley	South Valley	Southern California	3rd Quarter 2010 Average /1	Percent Change
2010	148	14	66	58	8	146	
Feed Costs							
a. Dry Roughage	\$35.18	\$39.41	\$28.02	\$32.68	\$45.27	\$32.17	-8.6%
b. Wet Feed & Wet Roughage	\$30.07	\$4.13	\$29.38	\$26.02	\$19.64	\$26.17	-12.9%
c. Concentrates	\$69.35	\$62.73	\$73.72	\$76.09	\$60.11	\$73.76	6.4%
d. Minerals & Supplements	\$6.69	\$1.77	\$9.14	\$7.43	\$4.16	\$7.64	14.1%
e. Pasture	\$1.31	\$27.44	\$1.48	\$0.00	\$0.00	\$1.18	-9.8%
Total Feed Costs	\$142.60	\$135.48	\$141.74	\$142.21	\$129.19	\$140.92	-1.2%
Total Feed Costs (\$/cwt.)	\$8.26	\$9.59	\$7.72	\$7.81	\$7.18	\$7.78	-5.8%
Total Feed Costs (% of total Cost)	56.5%	57.3%	56.1%	57.5%	56.3%	57.0%	
Total Hired Labor	\$27.88	\$32.96	\$29.48	\$26.11	\$28.32	\$27.60	-1.0%
Total Hired Labor Costs (\$/cwt.)	\$1.62	\$2.33	\$1.61	\$1.43	\$1.57	\$1.53	-5.6%
Total Labor Costs (%of total cost)	11.0%	13.9%	11.7%	10.6%	12.3%	11.2%	
Herd Replacement	\$29.67	\$19.45	\$23.81	\$25.00	\$20.37	\$24.11	-18.7%
Less: Calf Income (\$/Cow/Month)	\$6.55	\$6.95	\$5.89	\$7.15	\$5.77	\$6.61	0.9%
Total Herd Replacement	\$23.12	\$12.50	\$17.93	\$17.85	\$14.60	\$17.51	-24.3%
Total Replacement Costs (\$/cwt.)	\$1.34	\$0.88	\$0.98	\$0.98	\$0.81	\$0.96	-28.0%
Total Replacement Costs (%of total cost)	11.8%	5.3%	7.1%	7.2%	6.4%	7.1%	
Operating Costs							
a. Utilities	\$5.96	\$8.52	\$6.09	\$6.20	\$6.27	\$6.23	4.4%
b. Supplies	\$9.39	\$10.39	\$9.73	\$8.91	\$7.55	\$9.13	-2.7%
c. Veterinary & Medicine	\$6.00	\$3.85	\$7.25	\$6.56	\$5.36	\$6.64	10.7%
d. Outside Services	\$3.58	\$1.66	\$4.22	\$3.67	\$3.64	\$3.81	6.4%
e. Repairs & Maintenance	\$5.56	\$6.21	\$7.20	\$5.51	\$4.67	\$6.05	8.9%
f. Miscellaneous	\$1.91	\$1.57	\$1.63	\$2.50	\$1.20	\$2.08	9.2%
g. Bedding & Manure Haul	\$1.12	\$2.14	\$0.98	\$1.17	\$1.99	\$1.19	5.7%
h. Fuel & Oil	\$2.55	\$4.02	\$2.92	\$2.85	\$1.90	\$2.83	10.9%
i. Interest Expense	\$1.68	\$0.74	\$1.29	\$2.07	\$1.43	\$1.72	2.6%
j. R E Lease Expense	\$3.92	\$1.29	\$4.63	\$4.42	\$6.93	\$4.60	17.4%
k. Depreciation	\$6.28	\$4.65	\$6.05	\$6.26	\$3.53	\$5.95	-5.3%
l. Taxes & Insurance	\$1.80	\$1.70	\$2.02	\$1.82	\$1.80	\$1.88	4.9%
Total Operating Costs	\$49.76	\$46.75	\$54.02	\$51.95	\$46.27	\$52.12	4.7%
Total Operating Costs (\$/cwt.)	\$2.88	\$3.31	\$2.94	\$2.85	\$2.57	\$2.87	-0.2%
Total Operating Costs (%of total costs)	19.7%	19.8%	21.4%	21.0%	20.2%	21.1%	
Milk Marketing Costs							
a. Hauling	\$5.78	\$5.87	\$6.04	\$5.82	\$7.73	\$6.04	4.6%
b. State Assessments	\$2.33	\$2.19	\$2.34	\$2.26	\$2.28	\$2.28	-1.8%
c. Federal Assessments & Misc. Ded.	\$0.92	\$0.65	\$0.94	\$0.95	\$0.95	\$0.94	1.9%
Total Milk Marketing Costs	\$9.03	\$8.72	\$9.32	\$9.03	\$10.97	\$9.26	2.6%
Total Milk Marketing Costs (\$/cwt.)	\$0.52	\$0.62	\$0.51	\$0.50	\$0.61	\$0.51	-2.2%
Total Milk Marketing Costs (% of total costs)	3.6%	3.7%	3.7%	3.7%	4.8%	3.8%	
Total Cost (\$/Cow/Month)	\$252.38	\$236.41	\$252.48	\$247.15	\$229.34	\$247.41	-2.0%
Total Cost (\$/cwt)	\$14.62	\$16.73	\$13.75	\$13.57	\$12.74	\$13.65	-6.6%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$1.11	\$1.07	\$0.83	\$0.87	\$0.92	\$0.86	-22.6%
b. Allowance: Return on Management (\$/cwt.)	\$0.44	\$0.67	\$0.62	\$0.62	\$0.63	\$0.62	40.4%
Total Costs and Allowances (\$/cwt)	\$16.17	\$18.47	\$15.20	\$15.06	\$14.29	\$15.13	-6.4%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	17.28	14.13	18.36	18.21	18.00	18.15	5.0%
b. Lbs Milk Sold/milk cow/day	65.90	53.24	69.58	69.47	67.78	68.99	4.7%
Related Data							
l. Avg Number of Cows per Herd	1,257	296	1,079	1,768	1,449	1,471	17.0%
m. Average Total Investment per Cow	\$2,818	\$2,439	\$2,510	\$2,668	\$2,859	\$2,622	-7.0%
Milk Volume Percentages	100.00%	2.44%	34.49%	55.69%	7.38%	100.00%	

1/ Weighted average computed based on Third quarter of 2010 milk volume percentages.