

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison Second Quarter 2010	2nd Quarter 2009 Average /1	North Coast	North Valley	South Valley	Southern California	2nd Quarter 2010 Average /1	Percent Change
2010	150	14	66	58	7	145	
Feed Costs							
a. Dry Roughage	\$44.12	\$38.49	\$27.67	\$33.14	\$43.14	\$32.18	-27.1%
b. Wet Feed & Wet Roughage	\$34.58	\$4.12	\$28.63	\$25.42	\$19.61	\$25.55	-26.1%
c. Concentrates	\$79.73	\$55.51	\$72.88	\$72.62	\$59.13	\$71.28	-10.6%
d. Minerals & Supplements	\$7.32	\$1.72	\$8.96	\$7.45	\$4.40	\$7.59	3.8%
e. Pasture	\$2.01	\$29.18	\$1.30	\$0.00	\$0.00	\$1.14	-43.6%
Total Feed Costs	\$167.77	\$129.03	\$139.44	\$138.63	\$126.28	\$137.75	-17.9%
Total Feed Costs (\$/cwt.)	\$9.07	\$9.21	\$7.37	\$7.31	\$6.78	\$7.34	-19.1%
Total Feed Costs (% of total Cost)	59.0%	55.7%	55.9%	57.1%	55.5%	56.5%	
Total Hired Labor	\$28.02	\$34.23	\$29.50	\$26.80	\$29.11	\$28.06	0.2%
Total Hired Labor Costs (\$/cwt.)	\$1.52	\$2.44	\$1.56	\$1.41	\$1.56	\$1.50	-1.3%
Total Labor Costs (%of total cost)	9.9%	14.8%	11.8%	11.0%	12.8%	11.5%	
Herd Replacement	\$35.27	\$22.09	\$24.44	\$25.12	\$23.33	\$24.69	-30.0%
Less: Calf Income (\$/Cow/Month)	\$5.65	\$9.27	\$7.59	\$8.03	\$7.26	\$7.85	39.1%
Total Herd Replacement	\$29.62	\$12.82	\$16.85	\$17.09	\$16.07	\$16.83	-43.2%
Total Replacement Costs (\$/cwt.)	\$1.60	\$0.92	\$0.89	\$0.90	\$0.86	\$0.90	-44.1%
Total Replacement Costs (%of total cost)	12.4%	5.5%	6.8%	7.0%	7.1%	6.9%	
Operating Costs							
a. Utilities	\$4.98	\$7.21	\$5.17	\$4.86	\$5.64	\$5.08	1.9%
b. Supplies	\$9.41	\$10.58	\$9.97	\$8.98	\$7.52	\$9.24	-1.8%
c. Veterinary & Medicine	\$6.03	\$3.98	\$7.46	\$6.38	\$5.18	\$6.59	9.4%
d. Outside Services	\$3.72	\$2.21	\$4.05	\$3.53	\$3.89	\$3.70	-0.7%
e. Repairs & Maintenance	\$5.82	\$5.67	\$7.10	\$6.24	\$5.21	\$6.44	10.7%
f. Miscellaneous	\$2.10	\$2.27	\$1.67	\$2.49	\$1.74	\$2.15	2.3%
g. Bedding & Manure Haul	\$1.24	\$2.48	\$1.12	\$0.98	\$2.26	\$1.16	-6.5%
h. Fuel & Oil	\$2.23	\$3.87	\$2.96	\$2.86	\$2.07	\$2.86	28.3%
i. Interest Expense	\$1.45	\$1.04	\$1.25	\$2.08	\$1.69	\$1.74	20.3%
j. R E Lease Expense	\$4.13	\$1.21	\$5.22	\$4.62	\$5.52	\$4.81	16.3%
k. Depreciation	\$6.19	\$4.86	\$5.97	\$6.09	\$2.18	\$5.73	-7.5%
l. Taxes & Insurance	\$1.92	\$1.68	\$2.08	\$1.90	\$1.86	\$1.95	1.6%
Total Operating Costs	\$49.24	\$47.06	\$54.02	\$51.01	\$44.76	\$51.46	4.5%
Total Operating Costs (\$/cwt.)	\$2.66	\$3.36	\$2.85	\$2.69	\$2.40	\$2.74	2.9%
Total Operating Costs (%of total costs)	17.3%	20.3%	21.7%	21.0%	19.7%	21.1%	
Milk Marketing Costs							
a. Hauling	\$6.11	\$5.80	\$6.13	\$6.03	\$7.84	\$6.20	1.3%
b. State Assessments	\$2.48	\$2.18	\$2.40	\$2.35	\$2.41	\$2.37	-4.5%
c. Federal Assessments & Misc. Ded.	\$0.97	\$0.65	\$0.98	\$0.98	\$0.99	\$0.98	0.3%
Total Milk Marketing Costs	\$9.57	\$8.63	\$9.51	\$9.36	\$11.24	\$9.54	-0.3%
Total Milk Marketing Costs (\$/cwt.)	\$0.52	\$0.62	\$0.50	\$0.49	\$0.60	\$0.51	-1.8%
Total Milk Marketing Costs (% of total costs)	3.4%	3.7%	3.8%	3.9%	4.9%	3.9%	
Total Cost (\$/Cow/Month)	\$284.21	\$231.77	\$249.32	\$242.90	\$227.46	\$243.64	-14.3%
Total Cost (\$/cwt)	\$15.37	\$16.54	\$13.17	\$12.81	\$12.20	\$12.98	-15.6%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$1.34	\$1.18	\$0.87	\$0.90	\$0.99	\$0.90	-32.4%
b. Allowance: Return on Management (\$/cwt.)	\$0.42	\$0.58	\$0.55	\$0.54	\$0.56	\$0.55	31.3%
Total Costs and Allowances (\$/cwt)	\$17.12	\$18.30	\$14.59	\$14.25	\$13.75	\$14.43	-15.7%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	18.51	14.01	18.93	18.96	18.64	18.81	1.6%
b. Lbs Milk Sold/milk cow/day	70.22	54.27	71.42	71.83	69.17	71.07	1.2%
Related Data							
l. Avg Number of Cows per Herd	1,250	291	1,063	1,722	1,178	1,425	14.0%
m. Average Total Investment per Cow	\$2,881	\$2,510	\$2,568	\$2,720	\$1,980	\$2,608	-9.5%
Milk Volume Percentages	100.00%	2.39%	33.65%	56.44%	7.52%	100.00%	

1/ Weighted average computed based on Second quarter of 2010 milk volume percentages.