

Statewide Cost Comparison Summary

All costs Per Cow/Per Month

Production Cost Comparison First Quarter 2010	1st Quarter 2009 Average /1	North Coast	North Valley	South Valley	Southern California	1st Quarter 2010 Average /1	Percent Change
2010	149	14	69	57	8	148	
Feed Costs							
a. Dry Roughage	\$51.70	\$62.37	\$30.29	\$32.41	\$43.36	\$33.22	-35.7%
b. Wet Feed & Wet Roughage	\$36.03	\$10.71	\$27.51	\$24.64	\$20.60	\$24.98	-30.7%
c. Concentrates	\$78.98	\$59.07	\$70.09	\$72.65	\$57.24	\$70.32	-11.0%
d. Minerals & Supplements	\$8.43	\$1.83	\$8.30	\$7.44	\$4.70	\$7.39	-12.3%
e. Pasture	\$1.01	\$3.53	\$0.77	\$0.00	\$0.00	\$0.34	-65.9%
Total Feed Costs	\$176.14	\$137.51	\$136.96	\$137.13	\$125.90	\$136.25	-22.6%
Total Feed Costs (\$/cwt.)	\$9.82	\$10.77	\$7.61	\$7.58	\$7.44	\$7.66	-22.1%
Total Feed Costs (% of total Cost)	58.9%	56.6%	56.0%	57.2%	58.1%	56.8%	
Total Hired Labor	\$27.61	\$32.94	\$29.52	\$26.25	\$26.80	\$27.55	-0.2%
Total Hired Labor Costs (\$/cwt.)	\$1.55	\$2.58	\$1.64	\$1.45	\$1.58	\$1.55	0.5%
Total Labor Costs (%of total cost)	9.3%	13.6%	12.1%	10.9%	12.4%	11.5%	
Herd Replacement	\$37.82	\$27.36	\$24.88	\$25.64	\$20.92	\$25.07	-33.7%
Less: Calf Income (\$/Cow/Month)	\$2.53	\$9.77	\$7.42	\$7.77	\$6.82	\$7.63	201.4%
Total Herd Replacement	\$35.29	\$17.59	\$17.46	\$17.86	\$14.10	\$17.44	-50.6%
Total Replacement Costs (\$/cwt.)	\$1.96	\$1.38	\$0.97	\$0.99	\$0.83	\$0.98	-50.1%
Total Replacement Costs (%of total cost)	12.7%	7.2%	7.1%	7.4%	6.5%	7.3%	
Operating Costs							
a. Utilities	\$4.77	\$7.02	\$5.10	\$4.15	\$4.33	\$4.55	-4.6%
b. Supplies	\$9.75	\$9.95	\$9.90	\$9.38	\$6.22	\$9.34	-4.3%
c. Veterinary & Medicine	\$6.86	\$4.71	\$7.25	\$6.05	\$5.48	\$6.38	-6.9%
d. Outside Services	\$3.60	\$2.47	\$3.95	\$3.42	\$3.31	\$3.57	-1.0%
e. Repairs & Maintenance	\$6.48	\$5.17	\$6.43	\$5.94	\$4.48	\$5.98	-7.8%
f. Miscellaneous	\$2.15	\$1.93	\$1.76	\$2.42	\$1.33	\$2.10	-2.1%
g. Bedding & Manure Haul	\$1.65	\$4.02	\$1.09	\$0.98	\$1.60	\$1.13	-31.2%
h. Fuel & Oil	\$1.89	\$3.53	\$2.66	\$2.70	\$2.13	\$2.66	41.1%
i. Interest Expense	\$1.34	\$0.68	\$1.34	\$2.16	\$2.10	\$1.84	37.5%
j. R E Lease Expense	\$3.88	\$0.94	\$3.87	\$4.45	\$3.28	\$4.08	5.3%
k. Depreciation	\$6.24	\$5.02	\$6.08	\$6.18	\$3.49	\$5.92	-5.2%
l. Taxes & Insurance	\$1.86	\$1.53	\$1.98	\$1.81	\$1.69	\$1.85	-0.7%
Total Operating Costs	\$50.48	\$46.95	\$51.42	\$49.63	\$39.45	\$49.41	-2.1%
Total Operating Costs (\$/cwt.)	\$2.81	\$3.68	\$2.86	\$2.74	\$2.33	\$2.77	-1.4%
Total Operating Costs (%of total costs)	16.9%	19.3%	21.0%	20.7%	18.2%	20.6%	
Milk Marketing Costs							
a. Hauling	\$6.04	\$5.29	\$6.13	\$5.79	\$7.33	\$6.01	-0.5%
b. State Assessments	\$2.40	\$2.05	\$2.27	\$2.25	\$2.17	\$2.24	-6.6%
c. Federal Assessments & Misc. Ded.	\$0.96	\$0.58	\$0.90	\$1.00	\$0.97	\$0.95	-0.3%
Total Milk Marketing Costs	\$9.40	\$7.92	\$9.30	\$9.04	\$10.48	\$9.21	-2.0%
Total Milk Marketing Costs (\$/cwt.)	\$0.52	\$0.62	\$0.52	\$0.50	\$0.62	\$0.52	-1.3%
Total Milk Marketing Costs (% of total costs)	3.2%	3.3%	3.8%	3.8%	4.8%	3.8%	
Total Cost (\$/Cow/Month)	\$298.92	\$242.90	\$244.65	\$239.92	\$216.73	\$239.86	-19.8%
Total Cost (\$/cwt)	\$16.67	\$19.02	\$13.60	\$13.26	\$12.81	\$13.48	-19.1%
Return on Investment and Management							
a. Allowance: Return on Investment (\$/cwt.)	\$1.41	\$1.25	\$0.95	\$0.97	\$1.11	\$0.98	-30.5%
b. Allowance: Return on Management (\$/cwt.)	\$0.43	\$0.59	\$0.56	\$0.55	\$0.57	\$0.56	28.8%
Total Costs and Allowances (\$/cwt)	\$18.51	\$20.86	\$15.11	\$14.78	\$14.49	\$15.02	-18.9%
Milk Production Data							
a. Milk Sold/Total Cow/Month/ (cwt.)	17.96	12.77	17.99	18.09	16.92	17.84	-0.7%
b. Lbs Milk Sold/milk cow/day	68.53	52.69	69.15	68.86	65.53	68.33	-0.3%
Related Data							
l. Avg Number of Cows per Herd	1,245	286	1,073	1,737	1,433	1,456	17.0%
m. Average Total Investment per Cow	\$2,917	\$2,583	\$2,645	\$2,787	\$3,029	\$2,752	-5.6%
Milk Volume Percentages	100.00%	2.39%	33.69%	56.49%	7.43%	100.00%	

1/ Weighted average computed based on first quarter of 2010 milk volume percentages.